Principal Exports.-The 50 principal exports listed in the table below giving "Leading Canadian Commodities Exported, 1926", make up 91.8 p.c. of the Dominion's exports. Of these exports 39 show increases and 11 decreases as compared with 1925. The commodities to show decreases were: wheat flour, raw gold, pulpwood, settlers' effects, unmanufactured leather, raw hides and skins, apples, rye, condensed milk, coal, and bran, shorts and middlings. In every instance where the values in 1926 were less than in 1925, except coal, the quantities exported showed a corresponding decrease. Those commodities showing an increase in value showed a corresponding increase in the quantities, except silver ore, shingles and butter. There were no abnormal changes in the average export values from 1925 to 1926 except for potatoes, the export value of which increased from about 74 c. per bushel to about \$1.32 per bushel. Ten commodities exported in 1926 accounted for over 62 p.c. of the exports of Canadian produce. These commodities arranged in order of importance were :-- wheat, 27.7 p.e. of total exports; printing paper, 7.8 p.c.; wheat flour, 5.3 p.c.; planks and boards, 5.0 p.c.; wood pulp, 3.8 p.c.; meats, 2.8 p.c.; fish, 2.7 p.c.; automobiles, 2.7 p.c.; cheese, 2.5 p.c.; and raw gold, 1.9 p.c.

FIFTY LEADING CANADIAN	COMMODITIES EXPORTED, 1926.		
(Commodities arranged in order of value exported.)			

Commodity.	Value.	Commodity.	Value.
Wheat	\$ 364,201,388	Potatoes.	\$ 207 974
Printing paper	102,700,942	Butter.	9,327,274 8,773,125
Wheat nour	69,687,598	Settlers' effects.	7.545.351
Planke and boards	66.824.346	Leather, unmanufactured	7,260,261
Wood pulp	49,909,870	Automobile parts	7,121,747
Meats.	37,111,933	Hides and skins, raw.	7,111,785
	36,531,000		
Fish Automobiles	35,717,438	Cream, fresh	6,989,295
	33,718,587	Apples, green	6,250,186
Cheese		Aluminium is pigs, etc	
Gold, raw	25,968,094	Machinery.	5,669,914
Oats	24,237,693	Fertilizers	
Barley	23,182,111	Alle, beer and porter	5,156,103
Sugar, refined	19,980,927	Rye	4,971,794
Caitle	18,081,479	Zinc spelter	4,876,525
Furs, raw	17,197,666	Rubber boots and shoes	4,862,943
Whiskey	15,712,222	Milk, condensed	4,856,965
Rubber tires	14,003,701	Logs	4,855,522
Copper ore and blister	13,945,637	Coal	
Farm implements	13,628,341	Films for moving pictures,	4,018,624
Pig lead	13,292,720	Bran, shorts and middlings	3,988,505
Pulpwood	13,056,057	Нау	3,711,840
Flaxseed	12,883,015	Clover seed	2,700,077
Nickel	12,829,244	Soda and soda compounds	8,682,103
Silver ore and bullion	12,365,576		
Laths (wood)	10,586,139	Total of above Commodities	1,207,064,371
Asbestos, raw	9,920,900		
Shingles. wood	9.540,674	Total Exports, Canadian	1,315,192,791

8.—Canada's Position in International Trade in the Calendar Years 1913 and 1925.

Canada occupies a much better position in international trade today than in 1913. Even during the past year she has slightly improved her position. This is especially true in respect to her visible trade balance. In 1913 Canada occupied eighth position among the leading importing countries of the world and in 1925 she still occupied the same position, being excelled by the United Kingdom, the United States, Germany, France, Italy, Japan and the Netherlands. With respect to exports, Canada occupied tenth place in 1913, but in 1925 she had advanced to sixth place, being surpassed only by the United States, United Kingdom, France, Germany and British India. Though Canada occupied eighth place in imports